



Ellicott Mills Homeowners Association

2022 Approved/Actual & Proposed Budget

Approved Budget / Actual Expenses

Proposed Budget

CATEGORY

2022

2022

2023

As of 9/30

INCOME

Assessment Income (\$161 per household)	59,130	57,091	\$65,205
Transfer from Reserves for capital projects	6,964	0	\$5,000
Collections from attorney	1,086	683	\$1,000
Grant Income	0	5,000	\$0
Interest Income	100	0	\$0
Total Income	\$67,280	\$62,774	\$71,205

EXPENSES

Maintenance

Landscaping	23,011	12,891	\$23,817
Removal of Invasive Vegetation (Japanese Stilt Grass)	0	0	\$0
Reseeding/aeration/fertilizer	0	0	\$0
Dog Stations	1,440	960	\$3,700
Sidewalk repair	0	0	\$0
Snow/Storm Clean-up	2,500	506	\$2,500
Trees Removal	5,000	14,475	\$15,000
EM Sign Rental/Maintenance	300	325	\$325
Utility/Electric	500	148	\$205
Total Maintenance Expenses	32,751	29,305	45,547

Operational Expenses

General: awards, welcome kit, General mtg	\$400.00	185	\$1,000
Insurance	1,714	1,558	\$1,800
P.O.Box Rental	225	232	\$250
Mailing Service	650	248	\$600
Donations / Gifts in lieu	125	0	\$0
Newsletter	0	0	\$0
Website	50	326	\$400
Community Engagement	1,000	799	1,000
Total Operational Expenses	4,164	3,349	5,050

Business Expenses

Legal	2,000	0	\$1,500
Accounting - Services	2,000	0	\$0
Quickbooks (accounting)	960	758	\$1,020
Collections	0	0	\$1,000
Bank Charges & Fees	0	12	\$0
Zoom/Document Storage/IT	180	60	\$180
Miscellaneous Supplies/Expenses	150	0	\$150
Taxes	75	0	\$75
Total Business Expenses	5,365	830	3,925

PROJECTS

Bike path Phase 2 (Auxillary paths)	22,000	0	\$14,000
Grant Funding	0	6,073	\$0
Open space improvements	3,000	4,804	\$2,683
Total Project Expenses	25,000	10,878	16,683

Total Expenses \$ 67,280 \$ 44,362 \$ 71,205