



# Ellicott Mills Homeowners Association 2020 Budget

CATEGORY	2020
<b>INCOME</b>	
Assessment Income (\$121 per household )	49,005
Transfer from Reserves for capital project	8,110
Collections from attorney	0
Interest Income	300
<b>Total Income</b>	<b>\$57,415</b>
<b>EXPENSES</b>	
<b>Maintenance</b>	
<i>Landscaping</i>	20,000
<i>Dog Stations</i>	1,200
<i>Sidewalk repair</i>	200
Snow/Storm Clean-up	2,500
Trees Removal	3,000
EM Sign Rental/Maintenance	300
Utility/Electric	0
<b>Total Maintenance Expenses</b>	<b>27,200</b>
<b>Operational Expenses</b>	
General: awards, welcome kit, General mtg	750
Insurance	2,000
P.O.Box Rental	240
Mailing Service	1,200
Donations / Gifts in lieu	125
Newsletter	0
Website	100
<b>Total Operational Expenses</b>	<b>4,415</b>
<b>Business Expenses</b>	
Legal	2,000
Accounting - Services	3,400
Collections	0
Previous year unpaid Invoices	0
Document Storage/IT	0
Miscellaneous Supplies/Expenses	250
Taxes	150
<b>Total Business Expenses</b>	<b>5,800</b>
<b>PROJECTS</b>	
Bike path Phase 1	15,000
Open space improvements 2020	5,000
<b>Total Project Expenses</b>	<b>20,000</b>
<b>Grand Total Expenses</b>	<b>\$57,415</b>