



**ELLICOTT MILLS HOMEOWNERS ASSOCIATION
PROPOSED 2014 BUDGET**

CATEGORY	AMOUNT	TOTALS
INCOME		
Assessment Income (\$143 per household for 2014-10% Increase)	\$57,915	
Delinquent Assessment Payments from Prior Years	1,000	
Interest Income	10	
Assessment Interest	0	
Other Income	0	
Total Expected Receipts 2014		\$58,925
Cash in Accounts at Beginning of Year		55,000
2014 Total Available Funds		\$113,925
EXPENSES		
OPERATIONAL EXPENSES		
Open Space		
<i>Landscape Maintenance</i>	28,000	
<i>Snow/Storm Cleanup</i>	7,000	
<i>Emergency Fund/Projects</i>	15,000	
<i>EM Sign Rental/Maintenance</i>	300	
<i>Utility/Electric</i>	250	
<i>Total Open Space</i>		50,550
Future Projects		29,108
Architectural		1,000
Social/Welcome		1,500
Events		1,000
General Meeting		600
ORGANIZATIONAL EXPENSES		
Management Company		10,000
Legal and Accounting		10,000
Collections		2,700
Insurance		2,000
Bank Fees		100
Mailings	700	
<i>Assessment Mailings</i>	500	
<i>Newsletter</i>	150	
<i>PO Box Rental</i>		1,350
<i>Total Mailings</i>		1,200
Storage Unit		350
Communications (Voice Mail/Website)		200
Miscellaneous Supplies/Expenses		130
Taxes		400
Donations		1,737
Bad Debt		
		\$113,925
Total Proposed 2014 Expenses		\$0
Total Available Funds Remaining		