

APPROVED BUDGET TRANSMITTAL/COUPON REQUEST FORM

NAME: ELLICOTT MILLS HOMEOWNERS ASSOCIATION INC ASSN# 007420 *HOA* DIV# 70

MANAGER: TODD WAWRZENIAK EXT: 57001 DATE 12-8-15

FISCAL YEAR: CALENDAR 2010 DEVELOPER CONTROL? NO COUNTY: BALTIMORE TYPE: FULL MGMT

ASSESSMENT INFO ON FILE AS OF DEC 8, 2015: Mail Coupons By: 12-28-15

SPECIAL INSTRUCTIONS: _____

BUDGET TRANSMITTAL? YES NO COUPONS REQUESTED? YES NO

ANNUAL			PRIOR S/A			UNASSIGNED			MISC		
Current	New	Cpn Req	Current	New	Cpn Req	Current	New	Cpn Req	Current	New	Cpn Req
157.00	<u>172.70</u>	<u>JAN</u>	N/A		<u>JAN</u>	N/A		<u>JAN</u>	N/A		<u>JAN</u>
		FEB			FEB			FEB			FEB
		MAR			MAR			MAR			MAR
		APR			APR			APR			APR
		MAY			MAY			MAY			MAY
		JUN			JUN			JUN			JUN
		JUL			JUL			JUL			JUL
		AUG			AUG			AUG			AUG
		SEP			SEP			SEP			SEP
		OCT			OCT			OCT			OCT
		NOV			NOV			NOV			NOV
		DEC			DEC			DEC			DEC

***** CURRENT FEE CYCLE FOR EACH AUTOBILL IS LISTED - PLEASE ENTER NEW CYCLE IF CHANGED *****
 ANNUAL N/A N/A N/A

DELINQUENT PENALTIES ON FILE: 8% APR INTEREST IF RECEIVED AFTER 30 DAYS
 If this information has changed, please include supporting documentation to update file.

INCLUDE IN MAILING: Budget Letter from BOD/MGR Standard Notice
 Other _____

MONTHLY MANAGEMENT FEE IS NOW: \$ 2,835.00 RATE IS: FLAT FEE
 Mgmt Fee Change? Yes No New Fee\$ _____ Effective _____
 *** If the mgmt fee changes a new mgmt agreement will be provided ***

INSTRUCTIONS: In order to process your request, all blank fields on this form must be completed, unless marked N/A. Then forward to Central Services with APPROVED BUDGET and originals of ALL enclosures, except standard notice.

DM APPROVAL JW DATE 12-8-15

ELLICOTT MILLS HOA

Approved 2016 Budget

Number of Units	<u>405</u>	Assessment Frequency	Annual
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For the year beginning	<u>1/1/2016</u>	and ending	<u>12/31/2016</u>
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COA # Category

**2016
BUDGET**

4000 INCOME	
4020 Assessments	69,943.00
4040 Special Assessments	0.00
4080 Assessment Interest/Late Charges	200.00
4080 Closing Fees	0.00
4100 Interest	10.00
4180 Miscellaneous/Delinquent Assessment pymt	19,000.00
4181 Additional Income (prior yr carry over)	17,000.00
4989 Allowance For Doubtful Accounts	0.00

Total: 108,153.00

OPERATIONAL EXPENSE

Open Space

5555 Emergency/ Special Projects/Common Area	5,700.00
5220 Sign Rental/Maintenance	1,000.00
5300 Electric Utility	250.00

Total: 6,950.00

6000 Grounds & Open Space	
6040 Landscape/Maintenance	28,840.00
6035 Snow/Storm Clean up	10,000.00

Total: 38,840.00

8000 Administrative & Management:	
8020 Management Fee	34,020.00
8030 Newsletter Costs	500.00
8040 Postage	500.00
8060 Copies/Printing/Supplies	500.00
8080 CPA Services	4,000.00
8100 Legal Expense	9,000.00
8108 Legal Collections	3,000.00
8120 Insurance	2,000.00
8180 Income Tax	100.00
8190 Miscellaneous	350.00
8081 Website	200.00
8230 Bank Charges	100.00
8240 Bad Debt	3,203.00
8321 Social Committee	1,200.00
8470 Donations	300.00
8803 Recreational/Storage Unit	1,275.00
8808 Voicemail	115.00

Total: 60,383.00

9980 TOTAL OPERATING EXPENSES: 106,153.00

9990 Net Surplus (Deficit) 0.00

2016 Annual Assessment \$172.70