



Ellicott Mills Homeowners Association 2018 Budget

CATEGORY	Amount
INCOME	
Assessment Income (\$100 per household - 47.4% decrease)	40,500
Delinquent Assessment Payments from Prior Years	2,000
Interest Income	10
Opening Balance	75,533
Total Income	<u>\$118,043</u>
EXPENSES	
OPERATIONAL EXPENSES	
<i>Landscaping Contract</i>	12,000
<i>Dog Stations</i>	900
<i>Baltimore county bill (sidewalk repair from the past)</i>	85
Snow/Storm Clean-up	2,500
Trees Removal	7,000
EM Sign Rental/Maintenance	150
Utility/Electric	250
Architectural, Social, Welcome, Events, General Meeting	750
Insurance	1,600
Postage	875
P.O.Box Rental	240
Mailings (Assessment & Annual Mtg Notices)	1,000
Copies/Printing/Supplies	300
Website	100
Total Operational Expense	27,750
ORGANIZATIONAL EXPENSES	
Legal	4,000
Accounting - Services	500
Collections	3,000
2017 Unpaid Invoices	3,300
Newsletter	150
Document Storage/IT	750
Miscellaneous Supplies/Expenses	250
Taxes	150
Donations	125
Total Organizational Expense	12,225
PROJECTS	
Trench	5,000
Marshs Victory Bridge	500
Sidewalk Repair	5,000
Future Projects / Emergency Fund	67,568
Total Expenses	<u>\$118,043</u>
Net Income	<u>\$0</u>