

ELLCOTT MILLS HOA

Approved 2017 Budget

	Number of Units	405	Assessment Frequency	Annual
For the year beginning		<u>1/1/2017</u>	and ending	<u>12/31/2017</u>

COA # Category

**2017
BUDGET**

4000	INCOME	
4020	Assessments	76,937.85
4040	Special Assessments	0.00
4060	Assessment Interest	0.00
4080	Closing Fees	0.00
4100	Interest Income	11.15
4461	Additional Income (prior yr carry over)	24,831.00

Total: 101,780.00

OPERATIONAL EXPENSE

Open Space

5047	Tree Removal	1,200.00
5555	Emergency/ Special Projects/Common Area	6,000.00
5220	Sign Rental/Maintenance	700.00
5300	Electric Utility	225.00

Total: 8,125.00

6000 Grounds & Open Space

6040	Landscape/Maintenance	26,800.00
6352	Snow/Storm Clean up	8,500.00

Total: 35,300.00

8000 Administrative & Management:

8020	Management Fee	34,530.00
8030	Newsletter Costs	150.00
8040	Postage	650.00
8060	Copies/Printing/Supplies	4,400.00
8080	CPA Services	2,850.00
8100	Legal Expense	4,000.00
8106	Legal Collections	3,000.00
8120	Insurance	2,100.00
8180	Income Tax	150.00
8190	Miscellaneous - Supply Expense	250.00
8061	Website	50.00
8321	ARC/Social/Events	1,000.00
8470	Donations	200.00
8813	Storage Unit	1,275.00
8808	Voicemail	250.00
8240	Bad Debt	3,500.00

Total: 58,355.00

9980 TOTAL OPERATING EXPENSES: 101,780.00

9990 **Net Surplus (Deficit)** 0.00

2016 Annual Assessment \$189.97

