



Ellicott Mills Homeowners Association

2024 Approved Budget

CATEGORY	2024
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INCOME

Assessment Income (\$177 per household)	\$71,685.00
Transfer from Reserves for capital projects	\$3,692.00
Collections from attorney	\$1,000.00
Interest Income	\$0.00
Total Income	<u>\$76,377</u>

EXPENSES

Maintenance	
Landscaping	\$24,300.00
Removal of Invasive Vegetation (Bamboo)	\$1,000.00
Reseeding/aeration/fertilizer	\$0.00
Dog Stations	\$4,125.00
Sidewalk repair	\$0.00
Snow/Storm Clean-up	\$2,500.00
Tree(s) Removal	\$15,000.00
EM Sign Rental/Maintenance	\$350.00
Utility/Electric	\$225.00
Total Maintenance Expenses	<u>47,500</u>

Operational Expenses	
General: awards, welcome kit, General mtg	\$750.00
Insurance	\$1,980.00
P.O. Box Rental	\$300.00
Mailing Service	\$750.00
Donations / Gifts in lieu	\$0.00
Newsletter	\$0.00
Website	\$336.00
Community Engagement	\$1,000.00
Total Operational Expenses	<u>5,116</u>

Business Expenses	
Legal	\$1,750.00
Accounting - Services	\$0.00
Quickbooks (accounting)	\$1,080.00
Collections	\$1,000.00
Previous year unpaid Invoices	\$0.00
Zoom	\$195.00
Document Storage/IT	\$2,136.00
Miscellaneous Supplies/Expenses	\$100.00
Taxes	\$0.00
Total Business Expenses	<u>6,261</u>

PROJECTS	
Bike Path Extension	\$15,000.00
Open space improvements	\$2,500.00
Total Project Expenses	<u>17,500</u>

Total Expenses \$ 76,377