



**ELLICOTT MILLS HOMEOWNERS ASSOCIATION
2015 BUDGET**

CATEGORY	AMOUNT	TOTALS
INCOME		
Assessment Income (\$157 per household for 2015 - 10% increase)		\$63,585
Special Assessment Income (\$100 per household for 2015)		40,500
Delinquent Assessment Payments from Prior Years		2,000
Interest Income		10
Assessment Interest		200
Other Income		0
Total Expected 2015 Income		\$106,295
EXPENSES		
OPERATIONAL EXPENSES		
Open Space		
<i>Landscape Maintenance (3% increase)</i>	28,840	
<i>Snow/Storm Cleanup</i>	7,000	
<i>Emergency Fund/Special Projects</i>	12,362	
<i>EM Sign Rental/Maintenance</i>	300	
<i>Utility/Electric</i>	250	
Total Open Space		48,752
Architectural		700
Social		500
Welcome		500
Events		500
General Meeting		600
ORGANIZATIONAL EXPENSES		
Management Company		34,020
Legal and Accounting		9,000
Collections		3,000
Insurance		2,000
Bank Fees		100
Mailings		
<i>Assessment Mailings</i>	500	
<i>Newsletter</i>	500	
<i>PO Box Rental</i>	150	
<i>Other Mailings</i>	300	
Total Mailings		1,450
Storage Unit		1,200
Communications (Voicemail/Website)		
<i>Voicemail</i>	150	
<i>Website</i>	100	
Total Communications		250
Miscellaneous Supplies/Expenses		200
Taxes		100
Donations		300
Bad Debt		3,123
Total Expected 2015 Expenses		\$106,295
Total Available Funds Remaining		\$0